Amendments to the Claims:

This listing of claims will replace all prior versions, and listings, of claims in the application.

Listing of Claims:

- (currently amended) A process for the preparation of protein
 hydrolysates from soy flour using a fungal protease, said process comprising
 the steps of:
- (i) preparing an aqueous slurry of defatted soy flour having 6-12% w/v of solid content;
- (ii) subjecting said slurry to a first hydrolyzation using the fungal protease at pH 7-8 and temperature 43+ 5°C for 1 to 3 hours to get 20-40% degree of hydrolysis (DH);
- (iii) subject the slurry obtained in step (ii) to a second hydrolyzation using papain at temperature 53+ 5°C for -.5 to 1.5 hours under stirring until 30-45% DH is obtained;
- (iv) inactivating residual enzymes in a known manner; and
- (v) separating solids and drying clarified supernatant thus obtained to get protein hydrolysates,

wherein the resulting protein hydrolysates exhibit about 10.5-11.0% nitrogen content, about 20-23 trypsin inhibitor units/mg protein, a nitrogen solubility index of about 95-98%, about 35-45% 38-45% of hydrolysis, and a threshold perception of bitterness greater than 2g%, said resulting protein hydrolysates have solubility characteristics that are independent of pH, thus rendering the hydrolysates suitable additives in either acid pH or alkaline pH.

- (original) A process as claimed in claim 1, wherein the solid content in the slurry ranges from 8 – 12% w/v.
- 3. (original) A process as claimed in claim 1, wherein the fungal protease is obtained from *Aspergillus* sp.
- 4. (original) A process as claimed in claim 1, wherein Aspergillus is selected from the group comprising of A. flavus, A. japanicus, A. niger and A. awamori.
- 5. (original) A process as claimed in claim 1, wherein the protein hydrolysate is obtained by double enzyme hydrolysis.

- 6. (original) A process as claimed in claim 1, wherein the protein hydrolysate is obtained by hydrolyzing the slurry with proteolytic enzyme.
- 7. (original) A process as claimed in claim 1, wherein the fungal protease ranges from 0.4 to 0.5% w/w of the soy flour.
- 8. (original)A process as claimed in claim 1, wherein the protease hydrolysis is carried out at a pH of 7.2 to 7.6.
- 9. (original) A process as claimed in claim 1, wherein the amount of papain ranges from 0.4 to 0.5% w/w of the soy flour.
- 10. (original) A process as claimed in claim 1, wherein the hydrolysate produced has decreased bitterness.
 - 11. (cancelled)
 - 12. (original) A process as claimed in claim 1, wherein the protein

hydrolysate produced has low mineral content.

- 13. (cancelled)
- 14. (original) A process as claimed in claim 1, wherein protein hydrolysate obtained has creamy color and a yield of 60-67.0% (on protein basis).
- 15. (previously submitted) A process as claimed in claim 1, wherein protein hydrolysate has 9.4% moisture.
- 16. (previously submitted) A process as claimed in claim 1, wherein the protein hydrolysate obtained has 0.6 to 1.0% of salt content and 2 to 2.2% bitterness recognition threshold.
- 17. (original) A process as claimed in claim 1, wherein lipoxygenase and urease activities of the protein hydrolysate were not detectable.
 - 18. (original) A process as claimed in claim 1, wherein the amino acid

composition of the protein hydrolysate was similar to the amino acid makeup of starting material.

Claims 19 through 20. (cancelled)

- 21. (new) A process for the preparation of protein hydrolysates from soy flour using a fungal protease, said process consisting essentially of the steps of:
- (i) preparing an aqueous slurry of defatted soy flour having 6-12% w/v of solid content;
- (ii) subjecting said slurry to a first hydrolyzation using the fungal protease at pH 7-8 and temperature 43+ 5°C for 1 to 3 hours to get 20-40% degree of hydrolysis (DH);
- (iii) subject the slurry obtained in step (ii) to a second hydrolyzation using papain at temperature 53+ 5°C for -.5 to 1.5 hours under stirring until 30-45% DH is obtained;
- (iv) inactivating residual enzymes in a known manner; and
- (v) separating solids and drying clarified supernatant thus obtained to get protein hydrolysates,

wherein the resulting protein hydrolysates exhibit about 10.5-11.0% nitrogen content, about 20-23 trypsin inhibitor units/mg protein, a nitrogen solubility index of about 95-98%, about 38-45% of hydrolysis, a protein content of between about 65.63% and 68.75%, and a threshold perception of bitterness greater than 2g%, said resulting protein hydrolysates have solubility characteristics that are independent of pH, thus rendering the hydrolysates suitable additives in either acid pH or alkaline pH.